

Reality Check: Financial Institutions Are Struggling

for financial institutions.

The risk of fraud is a real concern







of fraud loss²

in 2017³

customers to abandon the financial institution

A bad account opening experience can cause

95%

Standard application abandonment rates⁴

65% to



Digital Account Opening

Make Way for

Completely digital account openings enable:



application fraud

Reduced synthetic

identity &



Stronger

regulatory

compliance

So What Are

Financial Institutions To Do?



Lower

operational costs

Top ways for financial institutions to simplify,

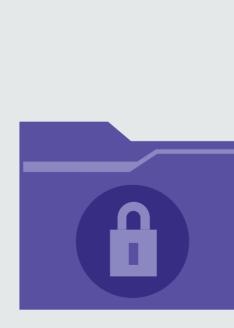
secure and provide a seamless experience

throughout the digital customer journey



Identity Verification

Hub



Workflow

Secure storage



Open API

eSignatures





info@OneSpan.com

OneSpan.com

4. Aite Group

of FIs plan to implement mobile data capture / identity verification in 1-2 years ⁶

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McKinsey & Company
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Account-Opening